



“2014 ended on a high note with housing starts up, interest rates down, improved job growth, and builder confidence growing.”

# Year-End Claims Analysis

## Total Value of Property Estimates per Month

In 2014, Xactware’s XactAnalysis network processed 4,218,586 claims estimates with a total value of \$38,569,780,316.

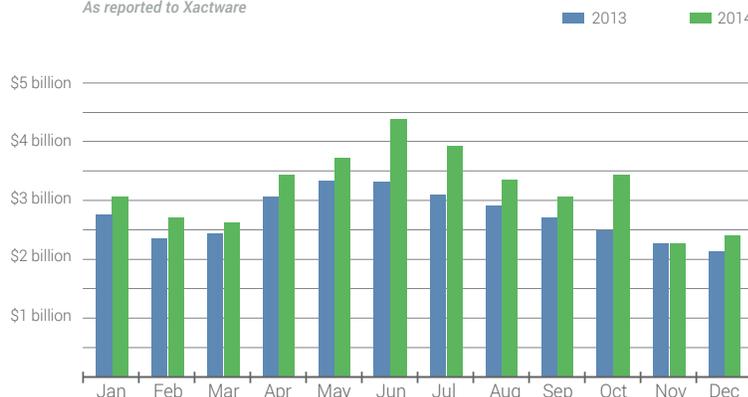
The monthly value of property estimates reported to Xactware in January 2014 was \$3.02 billion—more than \$270 million above the January 2013 total.

Late-spring storms pushed the June total to the yearly high of \$4.44 billion—the highest monthly value reported to Xactware since 2011 when the country was hit by hundreds of tornadoes, severe storms, and Hurricane Irene. Estimate activity remained high in July (\$3.96 billion) and in October (\$3.39 billion).

The lowest monthly total for the year was \$2.28 billion in November followed by \$2.46 billion in December.

## Total Value of Property Estimates per Month

As reported to Xactware



## Average Value of Property Estimates per Month

The average value of a property estimate reported to Xactware in 2014 was \$9,131 — down \$787 from the 2013 average of \$9,918. The 2013 average in this report differs from the value in the 2013 Property Report because last year’s report included reassigned estimates.

The average value of an estimate has generally trended upward over the past five years. The varying severity of catastrophes had an impact on average value. Storms such as Superstorm Sandy (2012) and the 2013 tornadoes that cause devastating damage can drive average estimate values upward. Smaller storms that do a little damage to a lot of buildings — such as the ice storms in March 2014 — can push the average value lower. Rising rebuilding costs also add to the yearly average.

Average estimate values over the past five years were as follows:

- \$8,190 – 2010
- \$8,902 – 2011
- \$9,227 – 2012
- \$9,918 – 2013
- \$9,131 – 2014

## Average Value of Property Estimates per Month

As reported to Xactware



## Average Value of Property Estimates by Type of Loss

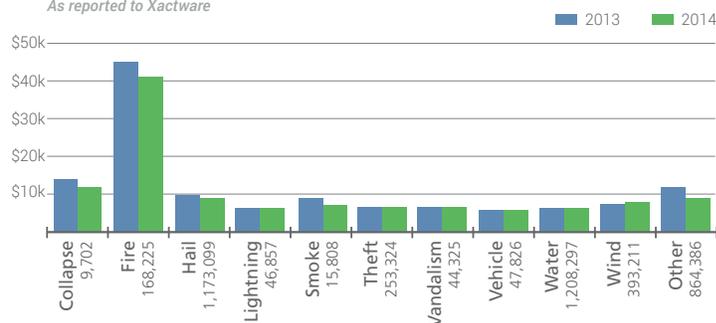
The cost of an average fire loss in 2014 was \$41,256—a significant drop from \$45,268 in 2013.

Water damage was the most common type of loss reported in 2014. Xactware received 1,208,297 water-damage estimates that averaged \$6,089 per estimate.

Hail-damage estimates remained high with 1,173,099 reported in 2014 with a per-estimate average of \$9,768. The 393,211 wind losses reported averaged \$6,276 per estimate.

## Average Value of Property Estimates by Type of Loss

As reported to Xactware



# Personal Property Claims Analysis

The personal property pricing database was developed by Xactware's Pricing Data Services team for XactContents. The XactContents pricing database includes more than 12 million vendor-specific items made by more than 111,000 manufacturers. The database is continually updated with real-time data feeds from 93 national retail chains.

In 2014, Xactware processed 549,815 personal property claims with a total value of \$4,106,988,825. Those estimates contained nearly 16 million personal property line items.

## Personal Property Estimates per Month

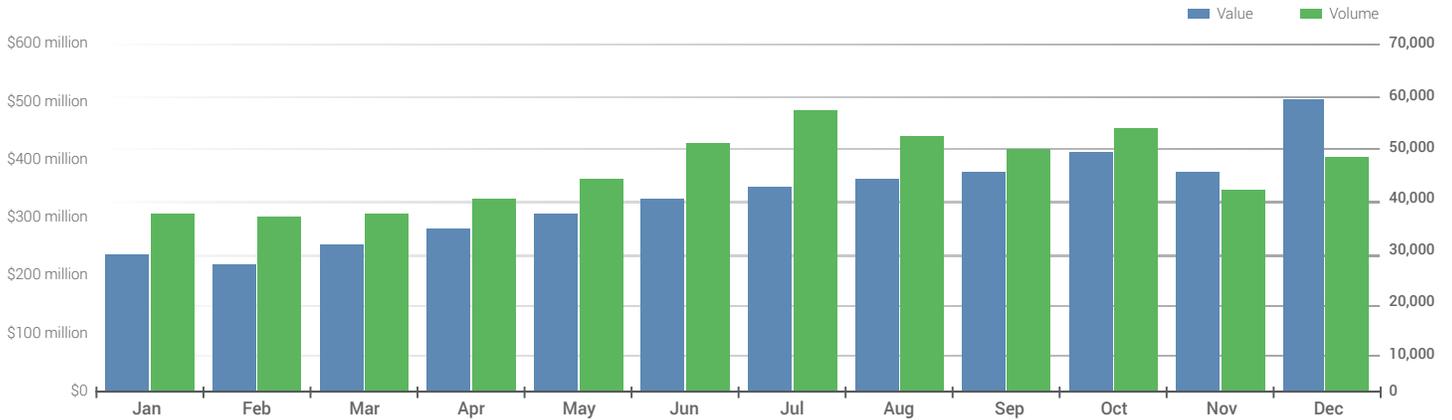
Severe late-spring weather drove the monthly volume of estimates to 57,177 in July. Activity peaked again in October with 54,699 personal property claims.

December was the most expensive month for insurance carriers with a total of \$514.2 million in personal property estimates. October was second highest at \$431.4 million, followed by November at \$386.1 million.

The average personal property claim reported to Xactware in 2014 totaled \$7,470.

### Total Value and Volume of Personal Property Estimates per Month

As reported to Xactware



## Personal Property Estimates by Type of Loss

Theft was the most common cause of a personal property claim in 2014 with 195,034 incidences reported. Water was the next most frequently reported type of loss with 95,568 reports, followed by wind with 53,784, and fire with 46,911.

Fire claims were the most expensive type of loss with a total of \$1.71 billion. Second was theft with a total of \$1.29 billion, and water was third with a total of \$407.9 million.

### Volume and Value of Personal Property Estimates by Type of Loss

As reported to Xactware

