

Commercial Valuation – Course Summary (Virtual Classroom)

Course Description

Commercial valuations are true component-based Insurance to Value (ITV) cost estimates that can be created from within Xactimate Professional. Students of this course will learn to gather information related to the location, site/lot conditions, structure size, and construction type, to produce a detailed valuation of the cost to rebuild a variety of commercial structures.

Course Requirements

Students of this course should meet the following requirements before attending class:

Computer and Internet system requirements:

- Professional license for Xactimate
- Broadband (or better) Internet connection
- 1 GB of RAM or better
- 1.5 GHz processor or faster
- MS Internet Explorer 7+ (Web Browser)
- Telephone within close proximity to computer

Basic computer skills

- Ability to comfortably navigate through Internet Explorer
- Basic Windows and keyboard knowledge

Knowledge of the property loss industry and terminology

Course Environment

This is a two-hour web training presentation and discussion, directed by a Certified Xactware Trainer. Students view the presentation via web conference and participate using their phone.

Skills and Objectives

Students of this course will learn how to:

Create a commercial replacement cost valuation

Create a dynamic and accurate property value by using the following input methods:

- Required question fields
- System supplied defaults
- Manual selection and percentage changes

Understand each section of the 'interview' method of creating the valuation

- Property
- Use
- Structure
- Structural Options
- Fixtures

Generate Valuation Reports

- Save as an Estimate
- Modify ACV
- Print